



**Reinvestment
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First Tennessee Bank/Capital Bank Supports Free Tax Prep for Needy Individuals With \$75,000 Grant

With tax season upon us, public is invited to learn more about the free VITA initiative that helps nearly 30,000 North Carolinians file their taxes each year

- Appointments are still available -

RALEIGH, N.C. (MARCH 16, 2018) – First Tennessee Bank/Capital Bank today announced a \$75,000 grant from its Community Development Fund to nonprofit Reinvestment Partners to support free tax preparation services for low-income individuals in the Triangle and across North Carolina as part of the Volunteer Income Tax Assistance (VITA) initiative.

VITA is an Internal Revenue Service initiative that partners with national community organizations to offer volunteer-prepared tax support. Each filing season, IRS-certified volunteers provide low-income individuals, persons with disabilities, the elderly, and limited English speakers with free basic income tax return preparation, as well as tax credit and payment advisory. Durham, N.C.-based Reinvestment Partners, part of VITA for more than eight years, operates three centers locally and also manages the 24 designated VITA agencies that operate 100 sites throughout North Carolina. Statewide last year, these VITA centers served 27,000 clients, resulting in more than \$30 million in tax credits and refunds.

“First Tennessee Bank’s generous and timely support helps us expand our tax prep delivery across our local sites and the statewide network, and to continue to help the thousands of families and individuals we support each year,” said Peter Skillern, Executive Director of Reinvestment Partners.

“Improving financial literacy has always been a key ‘give back’ area for the bank,” said Laura Bunn, Triangle Market President, First Tennessee Bank/Capital Bank. “Helping Reinvestment Partners fund empowerment programs such as VITA greatly benefits the underserved in our communities and helps them on the path to long-term financial security.”

For more information about VITA and to schedule an appointment online, visit nc-tac.com, or call Reinvestment Partners at (919) 667-1000. Spanish-speaking support is available.

About Reinvestment Partners

Reinvestment Partners is a nonprofit advocacy and community development agency whose mission is to advocate for economic justice and opportunity by working with people, places, and policy.

About First Tennessee and Capital Bank

Our First Tennessee and Capital Bank brands have the largest deposit market share in Tennessee, more than 350 branches across the southeast U.S., and one of the highest customer retention rates of any bank in the country. We have been ranked by American Banker as No. 5 among the Top 10 Most Reputable U.S. Banks. We were founded in 1864, have the 14th oldest national bank

charter in the country, and have one of the highest customer retention rates of any bank in the country. Our FTB Advisors wealth management group has over 300 financial advisors and about \$30 billion in assets under administration. FTN Financial, with 28 offices across the U.S., is a capital markets industry leader in fixed income sales, trading, and strategies for institutional customers in the U.S. and abroad. First Tennessee Bank, Capital Bank, FTB Advisors, and FTN Financial are part of First Horizon National Corp. (NYSE:FHN). We have been recognized as one of the nation's best employers by Working Mother and American Banker magazines and the National Association for Female Executives. More information is available at www.FirstTennessee.com.

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